

PRESSURE WAS SEVERE

professionals Made Attack on Stock Market. HAMMERED N. Y. CENTRAL

Pennsylvania Was Also Weak and St. Paul Dropped—Close Was Active and Near Lowest—Few Railroads Not Being Well Held.

(By Associated Press.) NEW YORK, July 11.—The stock market was again subjected to severe pressure to-day, the immediate cause of the same motives as have prompted the selling for the two days previous.

The pressure upon New York Central was the most conspicuous feature of the market, and carried the price down to 14 1/2, an extreme decline from yesterday of 4 1/2, and from last week of 11 3/4.

The attack upon the market was obviously in hands, but it was equally evident that the bear tactics were based upon knowledge or conviction of the existence of large orders piled up in the market. Beyond the unshaken conviction of the necessity of an early increase in New York Central common stock, the professional investors to account for the general decline and it seemed to be based as much as anything on a general belief that a readjustment of the price level of securities must be made to conform to new conditions in the money market, and in order to attract the demand for securities can be attracted. The renewed weakness of Pennsylvania and its break through the previous high of 28 1/2, and its drop to 22 1/2, had almost as much effect on speculative sentiment as the slump in New York Central.

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and steady. Open. High. Low. Close. U. S. refunding 2s, registered, 109 1/2. U. S. refunding 2s, coupon, 109 1/2.

NEW ORLEANS, La., July 11.—COTTON.—Spot cotton steady; quotations unchanged. Futures opened quiet, but trading limited in the morning.

NEW YORK, July 11.—FLOUR.—Dull, but firm. Wheat market quiet. Corn market active.

NEW YORK, July 11.—CATTLE.—Receipts, 1,000 head; no sales reported. Dressed beef steady; city dressed, active; sides, \$2.90.

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OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

Table with columns: American Can, American Cotton Oil, American Locomotive, etc. Includes 'SALES' and 'Open' columns.

CLOSING BOND QUOTATIONS.

Table listing bond quotations for U. S. refunding 2s, registered, U. S. refunding 2s, coupon, etc.

RICHMOND PRODUCE MARKET.

(Wholesale prices. Quotations corrected.) TOBACCO.—Dark, light, medium, etc. Market quiet.

PRODUCE MARKETS.

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RICHMOND STOCK MARKET.

Table listing stock market data for Virginia Centuries, Virginia-Carolina Chemical Co., etc.

COTTON MARKETS.

NEW YORK, July 11.—The cotton market opened easy with prices advanced to 25 points lower, and subsequently ruled quiet with trading moderate.

WHEAT, CORN, OATS, etc.

Table listing prices for wheat, corn, oats, and other grains.

MARKET QUOTATIONS.

Table listing various market quotations including flour, sugar, and other commodities.

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Review of RICHMOND'S JOBBING AND MANUFACTURING INTERESTS

Typewriters—All Kinds. Smith-Courtney Co. Virginia-Carolina Chemical Company.

WOOL WANTED. STANDARD PAPER M'FG CO. Moon, Zirkle, Goodall Co.

WALLERSTEIN PRODUCE CO. MISCELLANEOUS MARKETS. PEANUT AND PEA MARKET.

NEW YORK, July 11.—The dry goods market is in a quiet condition and will undoubtedly rest easy until business commences to come into the market in earnest.

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JUST THE THING Provident Savings Bank. 911 East Main Street. S. GALESKI, Pres. W. GRAY WATSON, Cashier.

MERCHANTS NATIONAL BANK. Capital \$200,000, Surplus and Profits \$672,445.75. 3 per cent. Interest Paid on Deposits in Savings Department, Payable on Demand.

THE SAVINGS BANK OF RICHMOND. 1117 East Main Street, Next to Hotel Lexington. THE INSTITUTION FOR THE PEOPLE.

RICHMOND TRUST AND SAFE DEPOSIT COMPANY. Tenth and Main Streets, Richmond, Va. Capital and Surplus - \$1,712,188.69.

RICHARD W. MAURY, E. W. TRAFFORD, Banker and Broker. 1015 E. Main St. Richmond, Va. ELECTRICAL & MECHANICAL ENGINEER.

THE STATE BANK OF VIRGINIA, 1111 E. Main St., Richmond, Va. Bankers and Brokers. Private Wires to Principal Points.



HENRY E. HUNTINGTON. Mr. Henry E. Huntington was president of the Market Street Railway Company of San Francisco, and is president of the Los Angeles (Street) Railway Company and of the Pacific Electric Company of California.